



Heirs Holdings

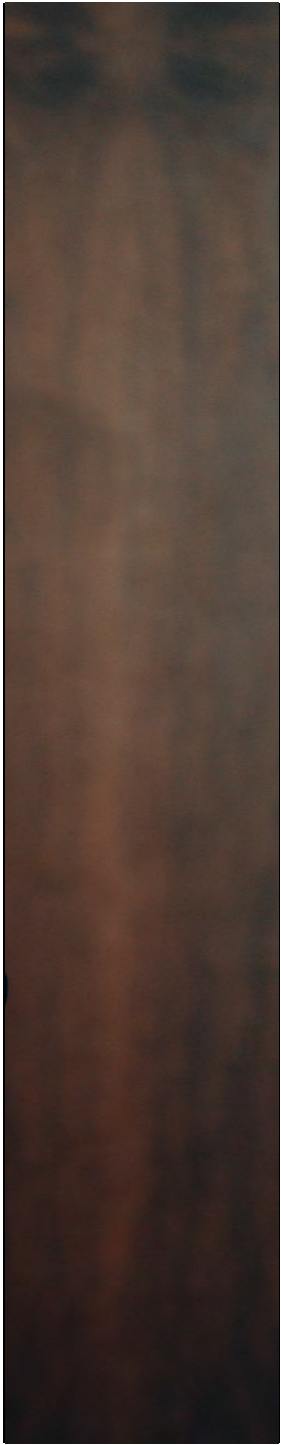


Improving Lives. Transforming Africa.









*“As a child, as a student, as a  
young professional and now  
as an entrepreneur, Africa  
has always been the centre of  
my dreams, my aspirations  
and my prayers.”*

Tony O. Elumelu, CON

Chairman, Heirs Holdings

## WE ARE LONG-TERM INVESTORS IN AFRICA'S MOST STRATEGIC SECTORS

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### Investing in Africa's Future

Heirs Holdings is a family owned investment company committed to improving lives and transforming Africa. Our portfolio spans the power, oil and gas, financial services, hospitality, real estate and healthcare sectors, operating in twenty-three countries worldwide.

We are inspired by Africapitalism, our Chairman, Tony O. Elumelu's belief that the private sector is the key enabler of economic and social wealth creation in Africa.

Driven by this philosophy, we invest long-term, bringing strategic capital, sector expertise, a track record of business turnaround and operational excellence to companies we invest in.

Our philanthropy, the Tony Elumelu Foundation catalyses entrepreneurship across Africa through its USD \$100million commitment to empowering young African entrepreneurs.









 Heirs Holdings



A vertical photograph on the left side of the page shows a modern building with a glass balcony. The balcony has a glass railing and a small potted plant. Below the balcony, there are more potted plants in large, light-colored pots. The sky is blue with some clouds.

*Our approach to investment is guided by the philosophy of Africapitalism, the private sector's commitment to Africa's development through long term investments that create economic prosperity and social wealth.*

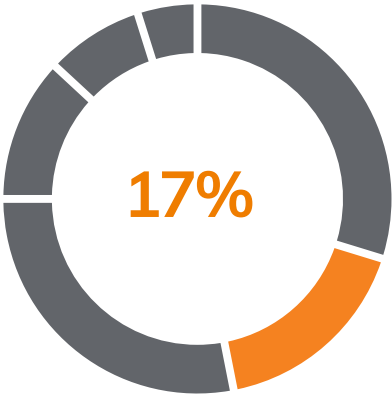




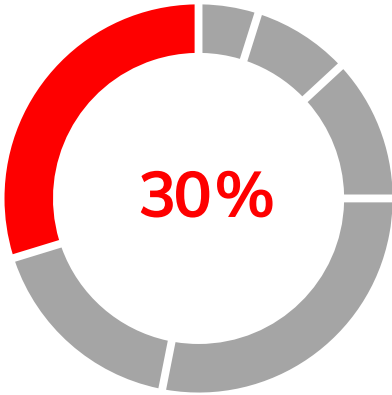




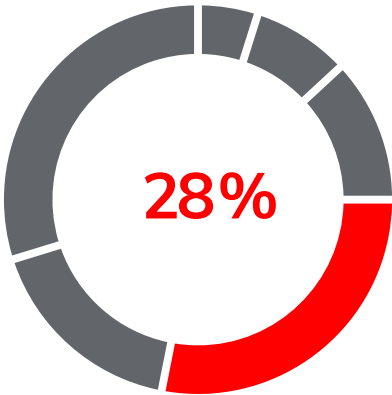
OUR INVESTMENT SECTORS



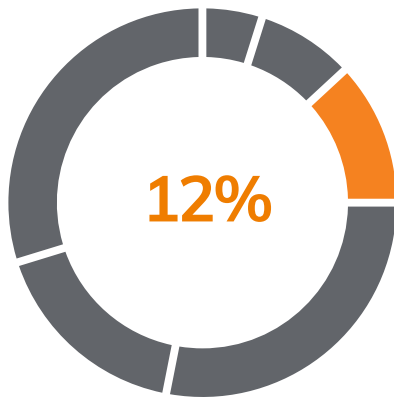
POWER



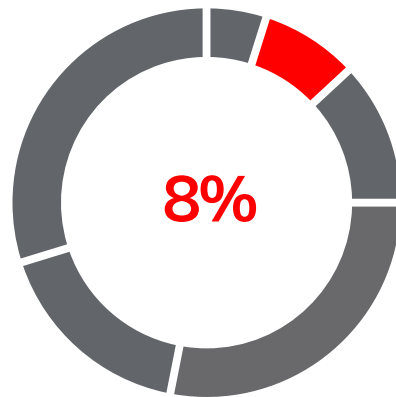
FINANCIAL SERVICES



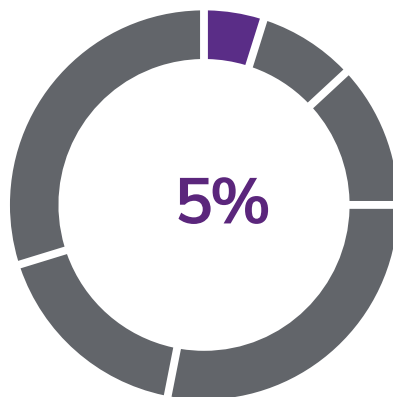
OIL AND GAS



REAL ESTATE & HOSPITALITY



DIGITAL TECHNOLOGY



HEALTHCARE

## POWER

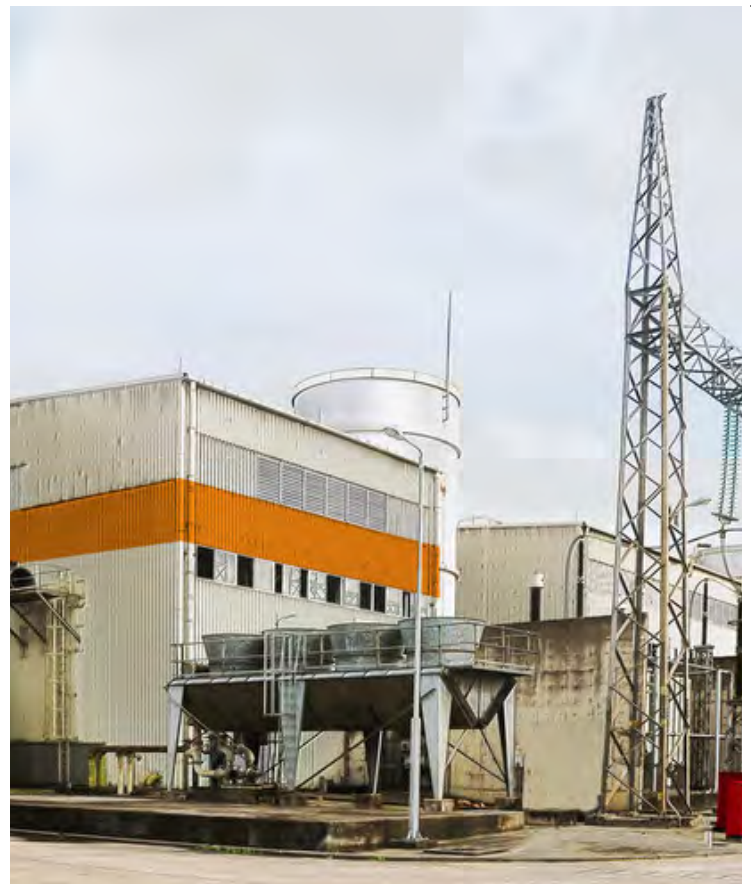
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Africa is home to over a billion people, 600 million of whom do not have access to reliable electricity. The supply of consistent, affordable power is critical to the economic and social advancement of Africa.

To play our part in bringing power to our continent, we have invested in Transcorp Power Limited (TPL) and TransAfam Power Limited, transforming them to become Nigeria's largest generators of electricity with a combined installed capacity of 2,000 MW. As the leading private sector investor in the US Government's Power Africa Initiative, we are committed to lighting up more homes, hospitals, and schools across Africa.







## FINANCIAL SERVICES

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The largest informal economy in the world exists in sub-Saharan Africa, with large unbanked populations.

The United Bank for Africa (UBA), Africa's global bank, is democratising access to financial products and services for these excluded segments, as it serves 20 million entrepreneurs, households and corporates. UBA is present in 20 African countries and in London, Paris, New York and Dubai. We are currently the only African bank with presence in the United States of America.

Our investments in United Capital Plc, Heirs Insurance Brokers, Heirs Insurance Limited, Heirs Life and the only listed registrar services in Nigeria, Africa Prudential Plc, have deepened Africa's capital markets, facilitated closer intra-African trade and integration, while contributing to bridging Africa's infrastructure gap.













Heirs Insurance | Heirs Life

#SimpleLifelsHere



Welcome  
to the  
Simple Life

#SimpleLifelsHere



Welcome  
to the  
Simple Life

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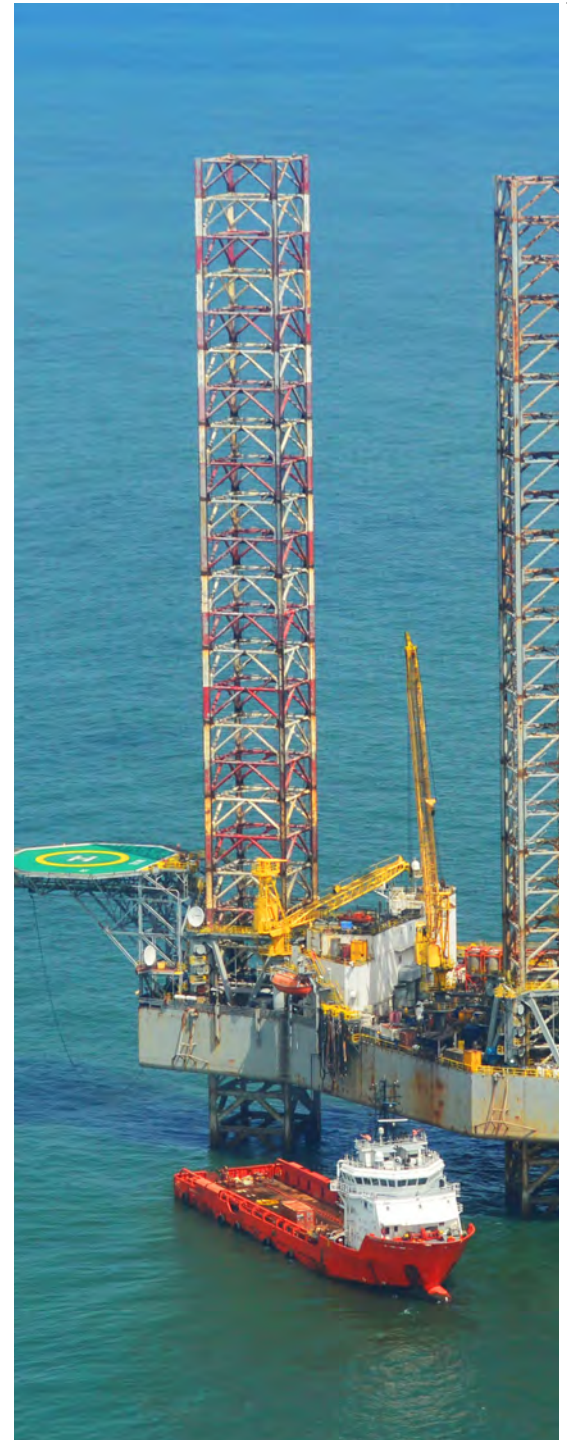




## OIL AND GAS

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Energy companies are rethinking and refining the traditional strategies of doing business in the sector. With interests in the upstream, midstream, downstream, and gas-to-power sectors of Nigeria's energy space, we have made investments with the specific objective of linking production from oil blocks into domestic value chains and encouraging value-adding activities across Africa.







## REAL ESTATE AND HOSPITALITY

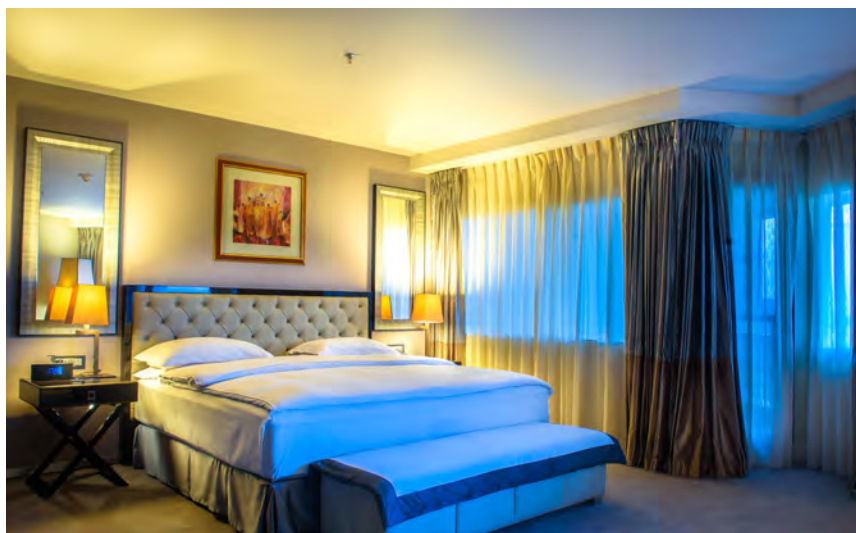
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An existing shortage of residential and commercial properties, intensified by rapid urbanisation and growing incomes, is increasing the demand for real estate. With a portfolio size of over N10billion, our property management and development company, Afriland Properties Plc, is well-positioned to take advantage of these unfolding opportunities.

Our investments in hospitality include the award-winning Transcorp Hilton Hotel, Abuja, the largest hotel in sub-Saharan Africa and the Transcorp Hotel, Calabar, as we continue to grow our portfolio in the West African sub-region. Transcorp Hilton Abuja, a major contributor to the region's tourism industry is recognised as a national landmark and serves as the official host to all visiting Heads of State to Nigeria. It also hosts several global events including the World Economic Forum on Africa.





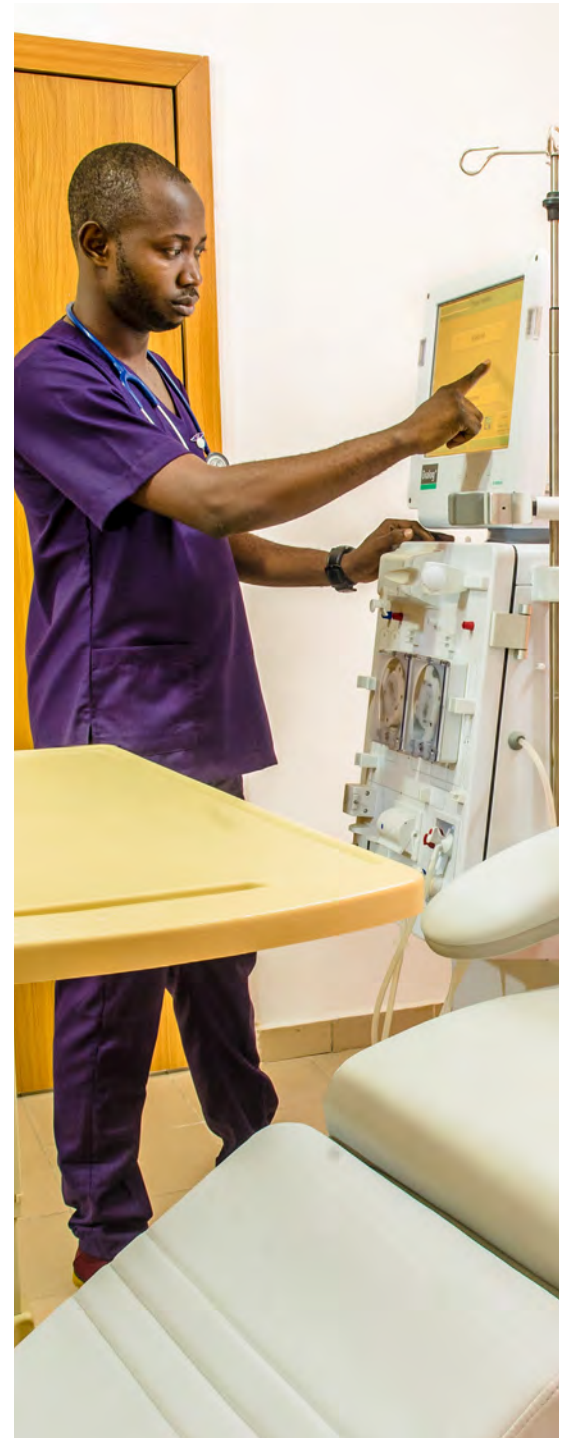


## HEALTHCARE

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Africa is the world's youngest continent. Our huge population is both an opportunity and a challenge. To positively harness our youth population, Africa must prioritise the provision of reliable and accessible healthcare that will ensure a healthy population now and in the future.

Through Avon HMO, our Health Management Organisation, Avon Medical Practice and Avon Dialysis Centre, we have invested in world-class health facilities, equipment and services that enable access to quality, affordable healthcare. The Chairperson, Avon Medical Practice, Dr Awele Elumelu, in her capacity as GAVI Champion for Immunisation in Africa, continues to work closely with a small group of global leaders to mobilise support for 10 million unimmunised children in Africa.














*We believe in doing well  
and doing good; this is  
the philosophy that drives  
and guides our investment  
activities. Heirs Holdings is  
proud to support the work of  
The Tony Elumelu Foundation.*





## Committed to Empowering Africa's Entrepreneurs

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The Tony Elumelu Foundation (TEF), the leading champion of entrepreneurship in Africa is funded by Heirs Holdings and represents our investment in humanity through entrepreneurship.

Founded in 2010, TEF has pioneered a new approach to philanthropy in Africa. The Tony Elumelu Foundation Entrepreneurship Programme is a \$100 million commitment by Tony Elumelu to empower 10,000 African entrepreneurs over 10 years. Thus far, the Tony Elumelu Foundation has surpassed this target in under seven years, training, mentoring, and funding over 15,000

entrepreneurs across all 54 African countries and provides capacity-building support, advisory and market linkages to 1.5 million Africans through its digital networking platform, TEFConnect.

Over the last 10 years, the Tony Elumelu Foundation Entrepreneurship Programme has received over 1,000,000 applications from entrepreneurs in all 54 African countries and has disbursed more than \$85 million to small business owners across Africa with the support of global partners including UNDP, Google.org, European Commission, OACPS, ICRC, amongst others.











[www.heirsholdings.com](http://www.heirsholdings.com)